

## **PUBLIC NOTICE**

State of Delaware, 920 North French Street, Wilmington, Delaware - Solicitation for Letters of Intent for the purchase of this property and structure.

Public Notice is hereby given that the Office of Management and Budget (OMB) is soliciting letters of intent from Brokers, Developers and other interested parties for the purchase of the property and structure located at 920 North French Street.

### **Site Visit to be held on March 3, 2014, between the hours of 1:00 p.m. and 5:00 p.m.**

OMB will be holding an Open House to allow prospective buyers the opportunity to view the site and ask specific questions related to the facility. If an interested party cannot attend the specific date of the open house, an alternate tour can be requested through Dennis M. Groom at (302) 739-5644. An onsite tour is not a requirement or prerequisite for submitting a letter of intent.

### **Letters of Intent (to be submitted no later than March 12, 2014, at noon)**

Letters of interest are to be addressed to, or dropped off at:

**State of Delaware, Facilities Management  
540 South DuPont Highway  
Dover, Delaware 19901  
Attn: Dennis M. Groom**

Letters of interest shall be organized in the following manner:

- I. Intended user and use
  - Specifically name and describe the intended user and use of the building.
  - The anticipated date that the building will be put into use.
  - The role you or your firm will play in the completion of this transaction.
  - Explain the buyers history in the industry of the intended use.
- II. Notice to Brokers
  - The State of Delaware will not pay a Broker's commission.
  - Any agreed upon compensation for representation shall be paid by the buyer and paid outside of closing. (POC)
  - All brokers or third parties shall provide documented proof that they have been retained by and can legally act on behalf of intended buyer and user.
- III. Financial Offer
  - Specify the amount offered to the State for the immediate property and improvements.
  - Verify that intended buyer has the financial means to complete sale in cash or has the capability to qualify for adequate financing.
  - Specify the amount of deposit.
- IV. Due Diligence
  - Specify the buyers requirements for a due diligence period.
  - Specify the length of time needed for a due diligence period.
  - The State is selling this property in as-is condition.

V. Closing

- Define, by date, an anticipated closing and any special conditions pertaining to closing.

VI. Special Provisions

- The State of Delaware, at its sole discretion, reserves the right to request a best and final offer from any party who submits a letter of intent.

**Additional Information**

Please contact Dennis M. Groom at (302) 739-5644

**END OF PUBLIC NOTICE**